

28 August 2012

Reconstruction Capital II Limited (the "Company")

Net Asset Value

The Company announces that at close of business on 31 July 2012 its unaudited net asset value ("NAV") per share was €0.8808.

Monthly report

A monthly report which details the activities of the Company for the month ended 31 July 2012 has been issued by the investment manager and investment advisers of the Company.

Copies of the report have been emailed to shareholders and will also be available, free of charge from the offices of New Europe Capital Limited, 33 Marloes Road, London W8 6LG, United Kingdom (tel: +44 (20) 7244 0088), for a period of 30 days from the date of this announcement.

The report will also be available on the Company's website:

<http://www.reconstructioncapital2.com/investment-reports.html/>

For further information, please contact:

Reconstruction Capital II Limited
Ion Florescu / Anca Moraru
Tel: +44 (0) 207 244 0088/ +40 21 3167680

Grant Thornton Corporate Finance (Nominated Adviser)
Philip Secrett / David Hignell
Tel: +44 (0) 20 7383 5100

LCF Edmond de Rothschild Securities (Broker)
Hiroshi Funaki
Tel: +44 (0) 20 7845 5960