

30 March 2023

## Reconstruction Capital II Limited ("RC2" or the "Company")

### New Valuations of Private Equity Positions

As part of the annual audit process, RC2's auditors have requested from independent third-party valuers new valuations of the Company's investments in Policolor S.A., Mamaia Resort Hotels SRL and Telecredit IFN SA as of 31 December 2022.

The table below shows the new and prior valuations of the private equity positions:

	Prior valuations €, as of 31 December 2021	Revised valuations €, as of 31 December 2022
Policolor SA	17,000,000	14,080,000
Mamaia Resort Hotels	4,076,986	4,814,247
Telecredit IFN SA	1,895,500	3,230,000
<b>TOTAL</b>	<b>22,972,486</b>	<b>22,124,247</b>

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of the UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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