

Reconstruction Capital II Limited

Result of Annual General Meeting

Reconstruction Capital II Ltd ("RC2" or the "Company"), a closed-end investment company admitted to trading on the AIM market of the London Stock Exchange, today announces that shareholders have supported both recommendations put forth by the Board at today's Annual General Meeting regarding the continuation of the life of the Company and the amendment of the Company's investment objective and policy, as follows:

Resolutions	In favour		Against		Withheld
	Votes	%*	Votes	%*	
Extraordinary resolution that the Company continues as presently constituted for a further two years until the Annual General Meeting to be convened in 2014.	41,775,317	67	20,286,281	33	11,374,891
Ordinary resolution that conditional on Resolution 1 being approved, the proposed new investment objective and policy of the Company be adopted as the investment objective and policy of the Company with immediate effect and the existing investment objective and policy be and is hereby replaced	53,150,208	72	20,286,281	28	-

* Percentage of votes cast excludes Withheld votes.

Accordingly:

- the life of the Company will be continued for a further two years; and
- the investment objective and policy of the Company is amended such that no new investments will be made, further investments into existing portfolio companies will be permitted in certain circumstances pending their realisation and, following each realisation, all proceeds will be returned to Shareholders after setting aside a sufficient amount for working capital purposes.

For further information, please contact:

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