

Reconstruction Capital II Limited (the "Company")

17 January 2011

Net Asset Value

The Company announces that at close of business on 31 December 2010 its unaudited net asset value ("NAV") per share was €1.0264.

Quarterly report

A quarterly report which details the activities of the Company for the three months ended 31 December 2010 will be issued shortly by the investment manager and investment advisers of the Company.

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