

2 September 2019

Reconstruction Capital II Limited ("RC2" or the "Company")

Director Appointment

Reconstruction Capital II Limited announces the appointment of Zoran Melovski and Paolo Bassetti as Non-Executive Directors of the Company, and the resignation of Martin Derbyshire with immediate effect.

Zoran is a Cyprus-based lawyer who has already acted as a Director of RC2's two Cyprus subsidiaries, RC2 (Cyprus) Limited and Glasro Holdings Limited, and also sits on the board of The Romanian Investment Fund (Cyprus) Limited, where RC2 has an indirect shareholding. Prior to joining the board of RC2's Cyprus companies, Zoran was responsible for all the in-house legal work for East Point Holdings Limited, a Cyprus-based holding company with extensive operations in agribusiness, shipping, and metal processing. Zoran Melovski trained as a lawyer at the University of Belgrade and is a Serbian and Cypriot citizen.

Paolo is a specialist in industrial development, restructuring and mergers and acquisitions, with extensive experience in Latin America and Europe (including Romania). He worked for the Techint Group for 26 years, where he was involved in a number of industrial development operations and internal organizational restructurings, including in Brazil where he was responsible for the licensing of a five million ton steel project in Rio de Janeiro and where he acted as the President of Ternium, and in Romania where he was responsible for the Group's acquisition and restructuring of two Romanian industrial pipe producers, Silcotub and Donasid. He was educated at the Massachusetts Institute of Technology, the London School of Economics and the University of Bologna, and is an Italian citizen.

Zoran Melovski is appointed to the board as a Director connected to Mr Ion Florescu pursuant to the relationship agreement dated 3 October 2014.

The following information is disclosed pursuant to Schedule Two, paragraph (g) of the AIM Rules for Companies.

Zoran Melovski (aged 69)

Current Directorships or Partnerships

Georok Holdings Limited
Portadrix Investments Limited
Glasro Holdings Limited
RC2 (Cyprus) Limited
The Romanian Investment Fund (Cyprus) Limited
Razon Ltd

Former Directorships or

Partnerships within the past 5 years
Romanian Reconstruction (Cyprus) Limited

Paolo Felice Bassetti (aged 54)

Current Directorships or Partnerships

Immobiliare Poggio di Civenna SRL
Immobiliare Nuova Civenna SRL
Ternium Participacoes SA
Bepa Investitii Consult

Former Directorships or Partnerships within the past 5 years


Ternium Participacoes SA
Usinas Siderurgicas de Minas Gerais SA
Mineracao Usiminas SA
Usiminas Mecanica SA

There is no other information that is required to be disclosed pursuant to Rule 17 or paragraph (g) of Schedule Two to the AIM Rules for Companies.

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.