

Regulatory Announcement

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Company	Reconstruction Capital II Ltd
TIDM	RC2
Headline	Quarterly Report
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Reconstruction Capital II Limited (the "Company")

1 May 2008

Quarterly report

A quarterly report which details the activities of the Company for the quarter ended 31 March 2008, has been issued by the investment manager and advisers of the Company. Copies of the report have been emailed to shareholders and will also be available, free of charge from the offices of New Europe Capital Limited, 33 Marloes Road, London W8 6LG, United Kingdom (tel: +44 (20) 7244 0088), for a period of 30 days from the date of this announcement..

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