

30 September 2014

Reconstruction Capital II Limited

("RC2" or the "Company")

Appointment of Non – Executive Director

The Company is pleased to announce the appointment of Mr. Mihai Radoi as a Non – Executive Director to the Company with immediate effect.

Mr. Mihai Radoi (aged 61), is British and Romanian citizen who has lived in the UK for over 20 years since 1991. Mr. Radoi served as the Managing Director of The Anglo Romanian Bank Limited London from 1991 until 2011. In 2012, Mr. Radoi joined the Board of The Romanian Investment Fund Limited as an independent director. Mr. Radoi has previously served on the board of various subsidiaries of RC2's portfolio company East Point Holdings Limited in Serbia.

Mihai Radoi currently holds, and has held (including all appointments during the five years preceding the date of this announcement), the following directorships and partnerships, other than of the Company:

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (in the last 5 years)</i>
The Romanian Investment Fund Limited	Anglo Romanian Bank Limited London, UK Klas DOO Belgrade, Serbia Zitomlin DOO Belgrade, Serbia Novosadska Fabrika Kabela AD Novi Sad, Serbia Valjaonica bakra Sevojno AD Sevojno, Serbia

Mr. Radoi currently has a personal holding of 500,000 ordinary shares of €0.01 each in RC2 which represent 0.5% of the Company's total voting rights.

There are no further disclosures to be made in relation to Mr. Radoi under Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies.

For further information, please contact:

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