

4 November 2014

Reconstruction Capital II Limited (the "Company")

Net Asset Value

The Company announces that at close of business on 30 September 2014 its unaudited net asset value ("NAV") per share was €0.3670.

Quarterly report

A quarterly report which details the activities of the Company for the quarter ended 30 September 2014 will shortly be issued by the investment manager and investment advisers of the Company.

Copies of the report will be emailed to shareholders and will also be available, free of charge from the offices of New Europe Capital Limited, 3 Marloes Road, London W8 6LG, United Kingdom (tel: +4 (20) 724 08), for a period of 30 days from the date of this announcement.

The report will also be available on the Company's website:

<http://www.reconstructioncapital2.com/investment-reports.html/>

For further information, please contact:

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