

16 May 2023

**Reconstruction Capital II Limited ("RC2" or the "Company")**

The Company announces that at the close of business on 31 March 2023 its unaudited net asset value ("NAV") per share was €0.1743.

**Quarterly report**

A quarterly report which details the activities of the Company for the quarter ended 31 March 2023 has been issued by the adviser of the Company. Copies of the report have been emailed to shareholders and will also be available, free of charge from the offices of New Europe Capital SRL, 24 Thomas Masaryk, Bucharest, Romania (tel: +40 21 3167680), for a period of 30 days from the date of this announcement.

The report will also be available on the Company's website:  
<http://www.reconstructioncapital2.com/investment-reports.html/>

For further information, please contact:

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