

Reconstruction Capital II Limited (the "Company")

11 February 2009

Director Shareholding

The Company was today informed that on 10 February 2009 Mr Ion Florescu, a director of the Company, purchased 50,000 ordinary shares of €0.01 each ("Ordinary Shares") at a price of €0.40 per Ordinary Share.

Following this transaction, Mr Ion Florescu is interested in 631,360 Ordinary Shares, representing 0.63% of the total issued share capital of the Company.

It is intended that Mr Florescu will transfer 3,750 of the Ordinary Shares purchased to a director of New Europe Capital DOO, one of the investment advisers of the Company, and a further announcement will be made in due course.

For further information, please contact:

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