

**15 November 2019**

**Reconstruction Capital II Limited (the "Company")**

**Quarterly report**

A quarterly report which details the activities of the Company for the quarter ended 30 September 2019 has been issued by the adviser of the Company. Copies of the report have been emailed to shareholders and will also be available, free of charge from the offices of New Europe Capital SRL, 21 Tudor Arghezi, Bucharest, Romania (tel: +40 21 3167680), for a period of 30 days from the date of this announcement.

The report will also be available on the Company's website:

<http://www.reconstructioncapital2.com/investment-reports.html/>

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